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semester introductory economics course. The authors take a balanced approach to micro- and macroeconomics, to both Keynesian and classical views, and to the theory and application of economics concepts.

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Figure 1. John Maynard Keynes. One of the most influential economists in modern times was John Maynard Keynes. (Credit: Wikimedia Commons) John Maynard Keynes (1883–1946), one of the greatest economists of the twentieth century, pointed out that economics is not just a subject area but also a way of thinking. Keynes, shown in Figure 1, famously wrote in the introduction to a fellow economist ...

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